BLICK ROTHENBERG

Personal tax

Let us take the strain

If your financial circumstances have any element of the unusual about them, if you are not an employee whose tax affairs fit neatly into the PAYE system and whose other sources of income are limited to the odd building society account or two, you are likely to find some advantage in employing the services of a tax specialist.

Tax complications…and how to minimise them

Personal taxation is becoming ever more complicated. Taxpayers are expected to calculate and pay their own liabilities, and penalties are payable if tax returns are not filed on time or correctly.

Tax planning is about much more than completing your annual tax return correctly and on time. Blick Rothenberg is committed to minimising each year's tax liability and wherever possible suggesting ways in which you can legitimately reduce your tax bill.

We have a team of friendly, dedicated and experienced specialists, who aim to relieve you of as much stress as possible when you consider your tax position. We have the ability to absorb the complexities of the taxation system and translate them into simple, straightforward advice when communicating with you.

Individuals and families

Individuals and families with substantial business interests or widespread investments often need particular care. In addition to dealing with tax returns for individuals, partnerships or trusts we can provide integrated tax planning advice.

We will be happy to assist with formulating a tax efficient strategy to retain and increase family wealth and to enable it to be passed on, intact, to future generations. Our comprehensive planning helps minimise income tax, capital gains tax and inheritance tax.

For individuals or families with international aspects we have the resources to offer advice on cross-border movements as well as tax issues in other countries, integrated with advice given with regard to the UK.

Foreign nationals in particular may have significant opportunities for planning in respect of both their UK and overseas tax affairs. We have considerable experience in providing effective tax advice for such individuals.

Trust and estate planning

We can advise on family trusts and the use of trusts in tax and estate planning. We are experienced in addressing the issues that can arise with both UK and overseas trusts. In addition, our trusts and estates planning department can provide a complete accounting and administration service for trusts, estates and charities.

Self employed and partnerships

If you are self employed or run an unincorporated business we can assist with the preparation of financial statements for your business in a form acceptable to HM Revenue & Customs. If you are employed by your own personal service company, we can advise you on the income tax and national insurance issues relevant to you.

If you are a partner in a professional firm or other business partnership, we would be delighted to act for you individually and/or the partnership as a whole. We advise many partnerships and are very familiar with the issues that can arise.

Expatriate services

As part of our personal tax services we provide specialist advice and assistance for overseas nationals assigned to work in the UK. These services may be provided to individual executives and to employers.

Whether UK assignments are short or longer term we can assist you to ensure that the remuneration, benefits and expenses of the assignment are structured to avoid unnecessary tax or social security costs.

We also offer advice and assistance to employers in connection with their legal obligations for UK tax compliance. We can offer a complete payroll service in the UK if this is required. This can also be supplemented by providing a full UK tax compliance service for the executives assigned to the UK.

Correctly structuring and administering assignments can provide benefits for both the executive and the employer, and can avoid the unpleasant surprises of additional tax charges, interest and penalties that can all too often arise without careful planning.

Tax investigations

If you are the unfortunate target of a tax investigation then you might need our specialist advice. You may already have a tax advisor but there may be benefits in using an independent advisor from the one who acted for you in the past.

Negotiations in such cases need to be carried out by a strong, commercially minded advisor. We have considerable experience in assisting clients with tax investigations and aim to ensure that a satisfactory conclusion is arrived at for the taxpayer.

Residential property

The UK Government are continuing to focus on the taxation of residential property, with the annual tax on properties held in structures and the extension of capital gains tax to non-UK residents, increasing the complexity. Getting the ownership structure right from the start and reviewing structures currently in place is essential and it is equally important to stay on top of the filing requirements to claim relief, if available, and avoid penalties. We can help you stay on top of your obligation.

For more information, please contact:

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